Ballina Capital, LLC
Client Relationship Summary
March 2026

Item 1: Introduction

Ballina Capital, LLC (our "firm", "we", "is") is registered with the Securities and Exchange Commission as an Investment Advisor.

Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

Our firm offers investment advisory services to retail investors on a discretionary basis, meaning we will buy and sell an account without your permission. We can offer our services to you directly through a separately managed account. You have the opportunity to place reasonable restrictions on your account to us in writing. We require you to open an account of at least $300,000. We will continually monitor and review your account.

FOR ADDITIONAL INFORMATION REGARDING OUR SERVICES, PLEASE SEE ITEMS 4, 7 AND 13 OF OUR Form ADV Part 2A.

Ask us the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?
How will you choose investments to recommend to me?
What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3: Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

You will pay us a management fee that is billed quarterly in arrears, as stipulated in your agreement with our firm, and based on your assets under management with our firm. The more money you invest with us the more fees you will pay; therefore, we may have an incentive to have your assets in your account increase, which can happen through market appreciation or additions to your account. While we do not charge the following, you may also pay custodial fees to the broker-dealer or custodial bank that holds your assets, and a transaction fee when we buy or sell an investment in your account.

YOU WILL PAY FEES AND COSTS WHETHER YOU MAKE OR LOSE MONEY ON YOUR INVESTMENTS. FEES AND COSTS WILL REDUCE ANY AMOUNT OF MONEY YOU MAKE ON YOUR INVESTMENTS OVER TIME. PLEASE MAKE SURE YOU UNDERSTAND WHAT FEES AND COSTS YOU ARE PAYING.

FOR ADDITIONAL INFORMATION REGARDING OUR FEES, PLEASE SEE ITEM 5 OF OUR Form ADV Part 2A.

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Ask us the following question:

Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

***WHEN WE ACT AS YOUR INVESTMENT ADVISER**, WE HAVE TO ACT IN YOUR BEST INTEREST AND NOT PUT OUR INTEREST AHEAD OF YOURS. AT THE SAME TIME, THE WAY WE MAKE MONEY CREATES SOME CONFLICTS WITH YOUR INTERESTS. YOU SHOULD UNDERSTAND AND ASK US ABOUT THESE CONFLICTS BECAUSE THEY CAN AFFECT THE INVESTMENT ADVICE WE PROVIDE YOU. HERE ARE SOME EXAMPLES TO HELP YOU UNDERSTAND WHAT THIS MEANS.*

Supervised persons of our Firm may invest in the same securities recommended to clients. To mitigate the conflict that is presented, the Supervised Person will trade either after the client, be aggregated with the client at the same average price, or included in the same rotation as client accounts and may, on occasion, receive more favorable execution pricing than other client accounts. This outcome is incidental to the rotation process and not the result of preferential treatment.

FOR ADDITIONAL INFORMATION REGARDING OUR CONFLICTS, PLEASE SEE ITEM 10 OF OUR Form ADV Part 2A.

Ask us the following question:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

The compensation for our financial professionals consists of hourly compensation or a base salary. If a financial professional is an equity owner in our firm, they are entitled to receive distributions based on our firm's profits. There is a financial incentive for the financial professional to drive additional business, retain your business, and increase the performance of the strategy since their compensation is tied to these factors.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Please visit Investor.gov/CRS, for a free and simple tool to research our firm and financial professionals.

Ask us the following question:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5: Additional Information

For additional information regarding our fees, services, and conflicts, please see our Form ADV Part 2A, or visit our website at www.ballinacapital.us. Please contact us at 1-424-835-2744 for more up-to-date information or request a copy of this client relationship summary.

Ask us the following questions:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

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We updated our Client Relationship Summary in February 2026. Below you will find a summary of the changes made to our previous summary dated February 2025.

Section Heading	Summary of Change
Item 2: Relationships and Services	Removed: "…or through a private fund vehicle that we manage."
Item 3: Fees, Costs, Conflicts and Standard of Conduct	Added: "…or included in the same rotation as client accounts and may, on occasion, receive more favorable execution pricing than other client accounts. This outcome is incidental to the rotation process and not the result of preferential treatment."